
NACAA FOUNDATION REPORT

Stuart Hawbaker
NACAA Educational Foundation President



The NACAA foundation continues to grow and continues to assist our members in their professional improvement requests. The foundation had a goal of reaching the half million dollar mark by the year 2000. It was widely publicized that we reached the half million dollar goal in 1999. The efforts of our membership to raise funds for our foundation have been extremely successful. The foundation board made the decision a few years back to diversify and invest the funds. Like all investments, there are times when they do well, and times when they do not do so well. On July 9, 2001 the foundation had the following value: Cash Equivalents \$50821; Fixed Income Investments \$372454; and Equity Investments of \$120214. The total value of our investments on July 9th was \$543490. This represents a tremendous growth since the foundation was established in 1972.

Remember that scholarship applications are due to the scholarship committee by June 30 of each year. The scholarship committee reviews the applications and selects the recipients. The foundation, entrusted with the funds, writes the checks and presents the scholarship funds.

Reports from 2000 - 2001 NACAA Scholarship Recipients

INTRODUCTION: The NACAA Scholarship Program was formed by NACAA to help improve the knowledge and skills of individual or group recipients, enhancing the purposes of Extension, and to help maintain high educational standards in carrying out the Extension program of the USDA and state land grant university systems.

BASIS OF SELECTION: NACAA Scholarships are awarded based upon an individual's or group's written application requesting a scholarship or grant for educational purposes. The application must be approved by the appropriate Extension Administrator of the land grant university employing the applicant. No scholarship or grant can exceed \$2,000 per member during their career nor more than \$1,000 per year. Scholarships or grants are not continuing or renewable. Applicants must be currently employed in the Extension Service of a state or territory and have made a nominal contribution of \$40.00 to the scholarship fund by June 30th of the previous year.

A scholarship selection committee appointed by the NACAA Board chooses the recipients or grantees. NACAA Scholarship application forms are available from the State Scholarship Committee Chair, NACAA Scholarship Chair, the Scholarship Committee regional Vice Chairs, & they may be found in the winter issue of The County Agent publication.

MANAGEMENT OF FUNDS: The NACAA Scholarship fund is managed by the trustees of the NACAA Educational Foundation. Trustees are appointed by the NACAA Board and may serve a maximum of two, three-year terms.

NACAA SCHOLARSHIP AWARDS FOR 2000-2001: At the NACAA 2000 Annual Meeting & Professional Improvement Conference (AM/PIC) in Jackson Mississippi, 14 individual members and six groups were awarded NACAA Scholarships which totaled \$24,210. After completing their educational activities, NACAA Scholarship recipients must submit a report on their educational activities to the NACAA Scholarship Committee Chair. Copies of these reports are available at the NACAA Headquarters for review upon request.